

LEE MEMORIAL HEALTH SYSTEM BOARD OF DIRECTORS

POLICY MANUAL

no. 20.08B

category: Financial Operations

title: Authorized Signers for Financial Instruments and Petty Cash Funds

original adoption: 01/08/91

revision date: 07/31/98

07/26/02

supersedes no. 20.08A

PURPOSE:

To provide for specific individuals authorized to sign financial instruments on behalf of the System.

POLICY:

The Health System Board of Directors authorize the System President to designate specific individuals who are authorized to sign checks, drafts, orders for payment of money, notes or other evidence of indebtedness issued in the name of the System, and to designate individuals to create and administer petty cash funds in accordance with Section 13 of the Enabling Act, as recodified.